

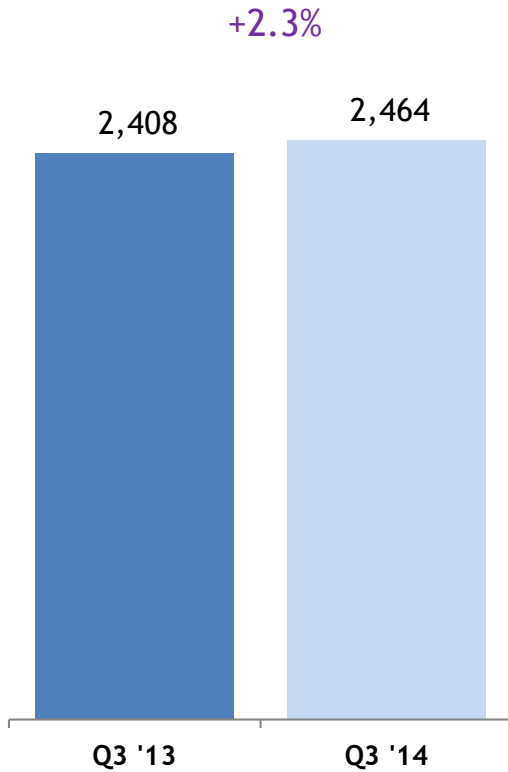


**mabe**  
Q3 2014

	Q3 2014	% B/(W) Vs LY	YTD 2014	% B/(W) Vs LY
Sales	743	8	2,061	0.2
EBITDA	70	16.3	180	(4.0)
EBITDA Margin	9.4%	70 bp	8.7%	(38 bp)
CAPEX	20.2	24.6	54.4	28.7
Working Capital*	114	21	114	21
Net Leverage	2.81	(0.11x)	2.81	(0.11x)
Net Interest Coverage	3.57	(0.26x)	3.57	(0.26x)

\* vs Dec '13

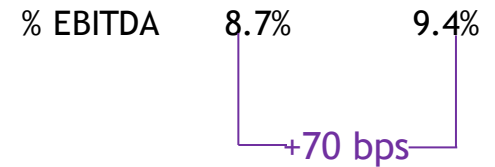
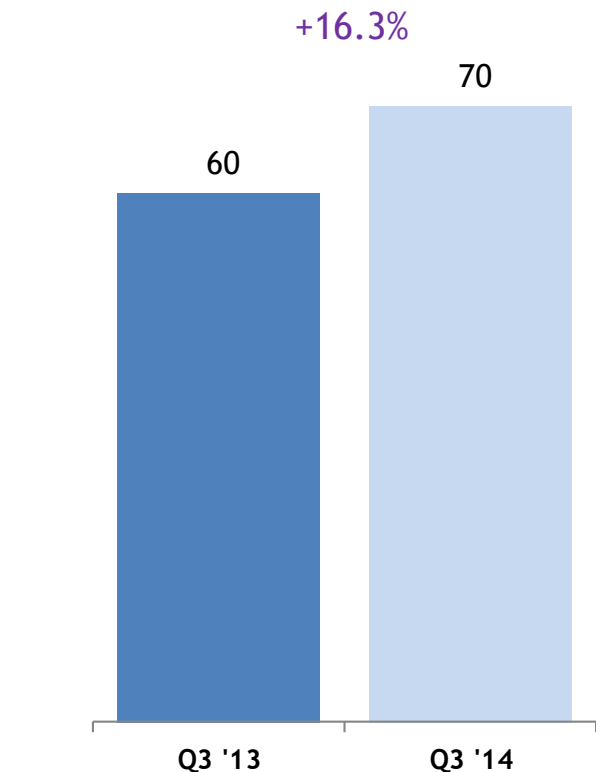
### Volume (M UNITS)

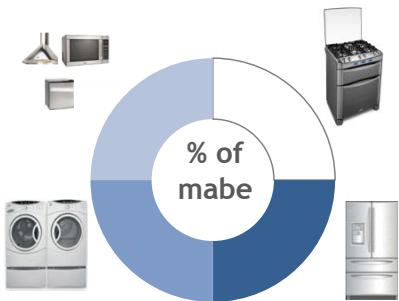
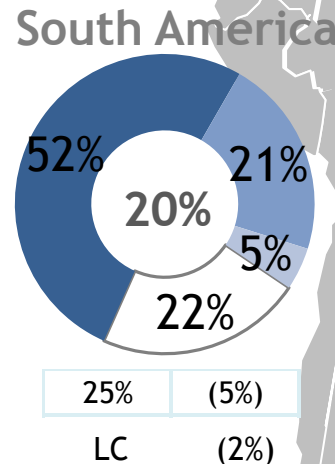
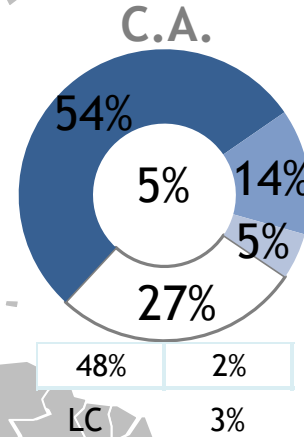
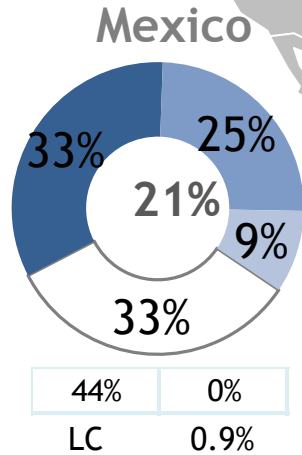
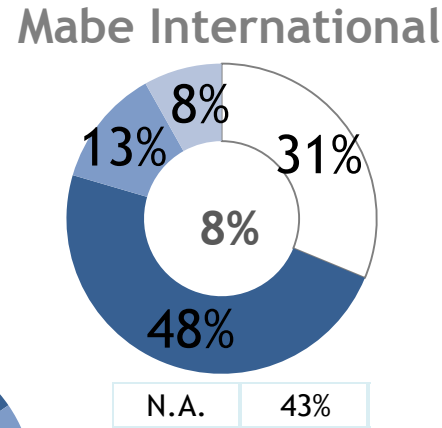
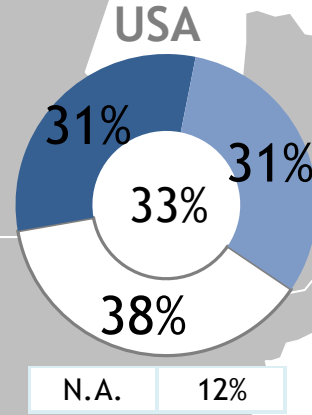
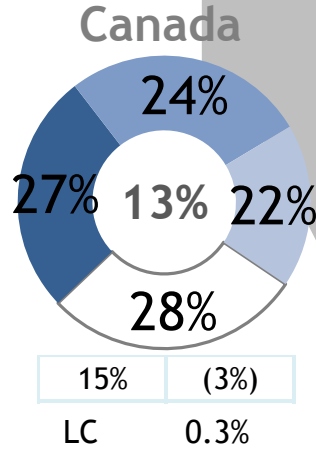


### Sales



### EBITDA

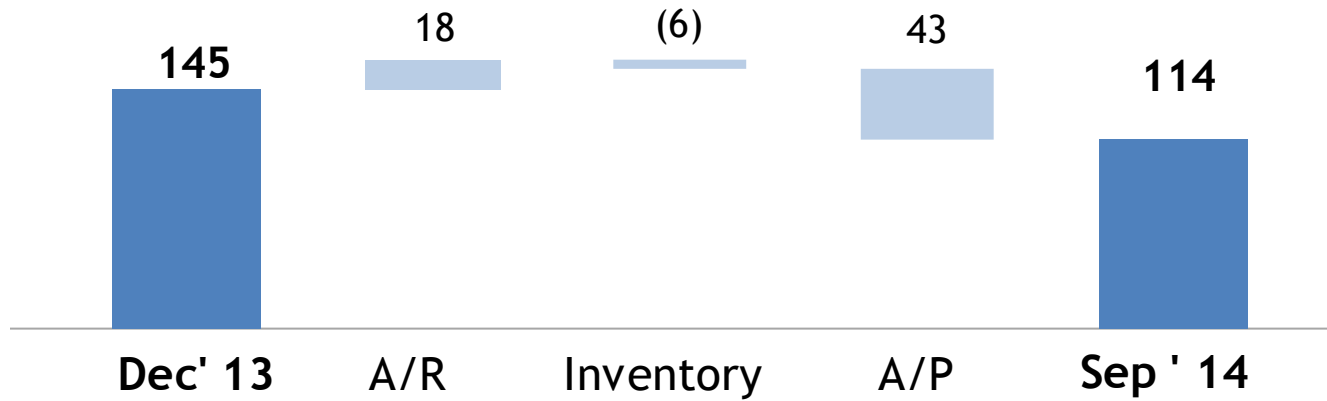




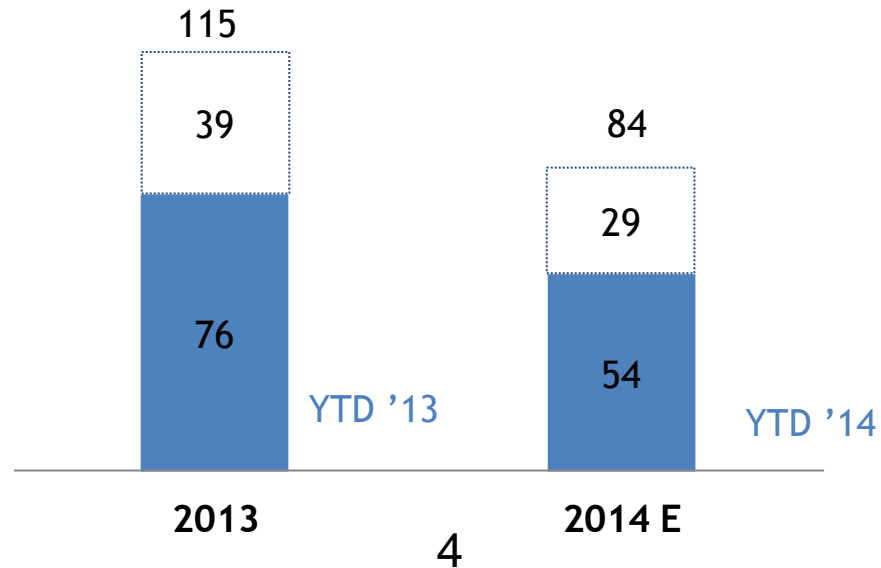
% M.S. | % Δ Sales

\* % Δ Sales in USD

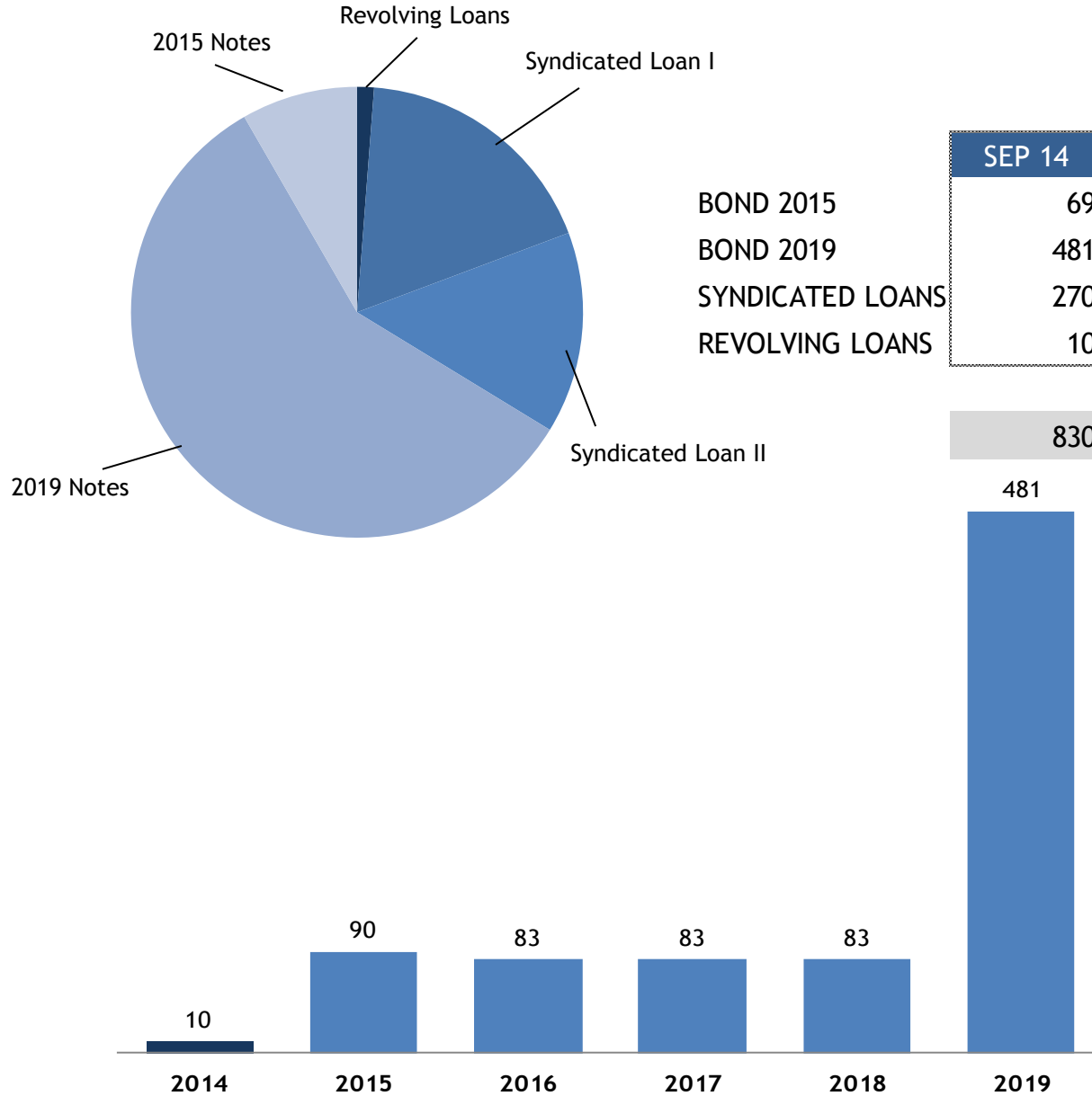
US\$ million



Capex



US\$ million



Electrolux and GE reached an agreement to acquire appliances business

The deal includes GE's 48.4% ownership in Mabe

Expected closing: 2015

Mabe will continue with current GE agreements (2021)

New strategic global home appliance partner with huge potential



On October 27th, 2014 Mabe announced a Consent Solicitation in connection with its 7.875% bonds due 2019

*The consent solicitation seeks to modify the definition of a Change of Control applicable to the 2019 bonds to add AB Electrolux as permitted shareholders and party to the JV agreement*

Consents from investors are due on November 7th, 2014

Mabe will pay consenting bondholders US\$1.25 per US\$1,000 principal amount of 2019 Notes that validly consent

D.F. King is acting as information agent for the consent solicitation



Strong Q3 results

US exports better than plan

Montreal transition completed; Saltillo at full steam

EBITDA improvement despite volatile currencies

Healthy working capital and tight SG&A management driving good CF